

**Recognized Obligation Payment Schedule (ROPS 20-21) - Summary**  
**Filed for the July 1, 2020 through June 30, 2021 Period**

**Successor Agency:** Commerce

**County:** Los Angeles

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>20-21A Total (July - December)</b>	<b>20-21B Total (January - June)</b>	<b>ROPS 20-21 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	<b>\$ 532,763</b>	<b>\$ 2,000,500</b>	<b>\$ 2,533,263</b>
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	532,763	2,000,500	2,533,263
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 7,181,399</b>	<b>\$ 4,165,981</b>	<b>\$ 11,347,380</b>
F RPTTF	7,056,399	4,040,981	11,097,380
G Administrative RPTTF	125,000	125,000	250,000
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 7,714,162</b>	<b>\$ 6,166,481</b>	<b>\$ 13,880,643</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
 Name Title

/s/ \_\_\_\_\_  
 Signature Date

**Commerce**  
**Recognized Obligation Payment Schedule (ROPS 20-21) - ROPS Detail**  
**July 1, 2020 through June 30, 2021**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
							\$88,914,727			\$13,880,643	\$-	\$-	\$532,763	\$7,056,399	\$125,000	\$7,714,162	\$-	\$-	\$2,000,500	\$4,040,981	\$125,000	\$6,166,481
2	City Loan	City/County Loan (Prior 06/28/11), Cash exchange	03/03/1992	12/31/2043	City of Commerce	Property Purchase	1	9,507,593	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
3	City Loan	City/County Loan (Prior 06/28/11), Cash exchange	06/16/1986	12/31/2043	City of Commerce	Defray Administrative and Project related costs	1	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
4	2007 Tax Allocation Rev Bonds - refinanced	Revenue Bonds Issued On or Before 12/31/10	10/18/2007	07/01/2027	Wells Fargo	Bond Refunding (of 2003 Issue) - these have been refinanced	1	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
5	Employee Costs	Admin Costs	07/01/2020	06/30/2021	Employees of the Agency	To facilitate the implementation of AB 1X 26	1-4	250,000	N	\$250,000	-	-	-	-	125,000	\$125,000	-	-	-	-	125,000	\$125,000
7	Arbitrage Preparation Svcs	Professional Services	08/06/2009	08/01/2024	BLX Group LLC	Arbitrage Rebate Analysis	1	7,000	N	\$7,000	-	-	-	3,500	-	\$3,500	-	-	-	3,500	-	\$3,500
8	Fiscal Agent Services	Professional Services	10/01/2003	08/01/2024	Willmington Trust	Trustee Services	1	14,000	N	\$14,000	-	-	-	7,000	-	\$7,000	-	-	-	7,000	-	\$7,000
9	Fiscal Agent Services	Professional Services	10/01/2003	08/01/2024	US Bank Corp	Administrative / Trustee Services	1	3,400	N	\$3,400	-	-	-	1,700	-	\$1,700	-	-	-	1,700	-	\$1,700
10	Continuing Disclosure	Professional Services	06/01/2009	08/01/2024	Urban Futures	Continuing Disclosure	1	7,000	N	\$7,000	-	-	-	3,500	-	\$3,500	-	-	-	3,500	-	\$3,500
11	Parcel Maintenance	Property Maintenance	05/17/2011	05/17/2041	Wayne Perry Inc. & Various	Monitoring Methane System -- Construction / Monitoring	1	731,167	N	\$45,000	-	-	-	27,500	-	\$27,500	-	-	-	17,500	-	\$17,500
24	Property Maintenance	Property Maintenance	07/01/2020	06/30/2021	ADCO Services & others	Successor Owned Property Maintenance	2	50,000	N	\$50,000	-	-	-	25,000	-	\$25,000	-	-	-	25,000	-	\$25,000
30	City Loan entered into on 6/16/	City/County Loan (Prior 06/28/11),	06/16/1986	12/31/2043	City of Commerce	Defray Administrative and Project	3	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

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											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
	1986	Other				related costs																
36	1994 ABAG Tax Allocation Bond	Bonds Issued On or Before 12/31/10	07/01/1994	12/01/2023	Wells Fargo	Bond Issuance	3	434,412	N	\$51,035	-	-	-	46,153	-	\$46,153	-	-	-	4,882	-	\$4,882
42	City Loan entered into on 4/16/2002	City/County Loan (Prior 06/28/11), Cash exchange	04/16/2002	12/31/2043	City of Commerce	Defray Administrative and Project related costs	4	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
43	City Loan entered into on 11/2/1999	City/County Loan (Prior 06/28/11), Cash exchange	11/02/1999	12/31/2043	City of Commerce	Property Purchase	4	3,339,295	N	\$2,484,483	-	-	-	-	-	\$-	-	-	-	2,484,483	-	\$2,484,483
44	City Loan entered into on 6/16/2002	City/County Loan (Prior 06/28/11), Cash exchange	06/16/2002	12/31/2043	City of Commerce	Defray Administrative and Project related costs	4	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
52	DDA	OPA/DDA/ Construction	12/16/2008	06/30/2021	Costco	Promissory Note - Disposition of land; fees, offsite	4	327,945	N	\$225,000	-	-	-	-	-	\$-	-	-	-	225,000	-	\$225,000
62	Legal Costs	Legal	01/01/2014	06/30/2021	Successor Legal Counsel	Assistance in the Disposition of Agency Owned Property	1, 2, 3, 4	300,000	N	\$300,000	-	-	-	150,000	-	\$150,000	-	-	-	150,000	-	\$150,000
67	Citadel -- DDA	OPA/DDA/ Construction	07/07/2003	06/30/2019	Block Environmental / Dept of Toxic Substances Control	Groundwater Monitoring / Site Assessment - 5710 Smithway	2	304,700	N	\$304,700	-	-	-	276,100	-	\$276,100	-	-	-	28,600	-	\$28,600
68	Commerce Refuse to Energy Facility	Property Maintenance	01/01/1995	12/31/2024	Kennedy Jenks	Project Management / Groundwater Monitoring	4	15,612	N	\$15,612	-	-	-	7,640	-	\$7,640	-	-	-	7,972	-	\$7,972
73	Appraisal Services	Professional Services	07/01/2020	06/30/2021	TBD	General Appraisal of properties	1-4	20,000	N	\$20,000	-	-	-	10,000	-	\$10,000	-	-	-	10,000	-	\$10,000
75	Testing for Toxic substances	Professional Services	10/24/2014	06/30/2018	Department of Toxic Substances Control will	Test for contamination at site located at 1350	1-4	1,253,263	N	\$1,253,263	-	-	532,763	-	-	\$532,763	-	-	720,500	-	-	\$720,500

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
					provide vendor/AMEC Foster Wheeler	Eastern Ave																	
77	2016 Bonds	Revenue Bonds Issued On or Before 12/31/10	03/30/2016	03/30/2036	Willmington Trust	Refunding 2003 and 1998 Bond issues		41,580,069	N	\$3,072,400	-	-	-	2,512,056	-	\$2,512,056	-	-	-	560,344	-	\$560,344	
79	2018 Bonds	Revenue Bonds Issued On or Before 12/31/10	03/30/2018	08/01/2032	Willmington Trust	Refunding 2007 bond issues		29,489,271	N	\$4,497,750	-	-	-	3,986,250	-	\$3,986,250	-	-	-	511,500	-	\$511,500	
80	Overage for line 24 from 16-17 ROPS - Property Maintenance	Property Maintenance	07/01/2016	06/30/2017	ADCO Services & others	Property maintenance costs were slightly more than estimated		-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-	
81	Overage for line 11 from 16-17 ROPS - Parcel Maintenance	Remediation	07/01/2016	06/30/2017	Wayne Perry Inc. & Various	DOF reduced funding significantly for this line item. These payments are for required environmental work at the site. The Successor Agency will continue to need funds to address environmental issues at this site as well as other sites. The California Department of Toxic Substance Control is leading this process.		-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-	
82	Overage from line 68 from 16-17 ROPS -	Remediation	07/01/2016	06/30/2017	AMEC Environmental & Infrastructure,	Due to an agreement in place before the dissolution		-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-	

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											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
	Commerce Refuse to Energy Facility				Inc.	Georgia Pacific can have environmental work done per that agreement without the SA knowing until the bills arrive. These bills are for needed items that fall under the agreement that is enforceable.																
83	Ryzman Settlement agreement section 14	Litigation	07/15/2009	06/30/2021	Ryzman Family Trust	Litigation settlement from former redevelopment site		1,280,000	N	\$1,280,000	-	-	-	-	-	\$-	-	-	1,280,000	-	-	\$1,280,000

**Commerce**  
**Recognized Obligation Payment Schedule (ROPS 20-21) - Report of Cash Balances**  
**July 1, 2017 through June 30, 2018**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H	
ROPS 17-18 Cash Balances (07/01/17 - 06/30/18)		Fund Sources					Comments	
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF		
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin		
1	<b>Beginning Available Cash Balance (Actual 07/01/17)</b> RPTTF amount should exclude "A" period distribution amount.	4,950,871			3,781,643	2,905,192		
2	<b>Revenue/Income (Actual 06/30/18)</b> RPTTF amount should tie to the ROPS 17-18 total distribution from the County Auditor-Controller	-	-	-	6,106,510	9,060,854		
3	<b>Expenditures for ROPS 17-18 Enforceable Obligations (Actual 06/30/18)</b>	4,869,003	-	-	-	9,769,683		
4	<b>Retention of Available Cash Balance (Actual 06/30/18)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)							
5	<b>ROPS 17-18 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 17-18 PPA form submitted to the CAC		No entry required				139,962	
6	<b>Ending Actual Available Cash Balance (06/30/18)</b> C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$81,868	\$-	\$-	\$9,888,153	\$2,056,401		

**Commerce**  
**Recognized Obligation Payment Schedule (ROPS 20-21) - Notes**  
**July 1, 2020 through June 30, 2021**

Item #	Notes/Comments
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62	The agency may face potential litigation regarding agency properties. These funds will allow the agency to address this potential litigation costs if needed.
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83	There is a high likelihood that this settlement amount will be paid during this ROPS period